

SYLLABUS

Course Location: Food Science 2432

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Office Hours: 2:00-3:40pm MWF (or by appointment)

Course Website: <http://yuli.public.iastate.edu/Teaching.html>

Teaching Assistants:

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OfficeHrs: 12:00-2:00pm M, 1:00-2:00pm TR
5:00-6:00pm T

Office Hrs: 12:00-2:00 pm W,
2:00-5:00pm T

Textbook: Robert E. Hall and Marc Lieberman. *Microeconomics: Principles and Application*, 3rd edition. South-Western College Publishing, 2006.

Objectives: Principles of Microeconomics is about economic principles and how economists use them to understand the world. Through this class, students will explore ideas essential in economic analysis, such as scarcity, opportunity cost, markets, trade, efficiency, decisions, competition and so on. Students are expected to set up intuition to think about the economic problems, to learn the analytical and numerical method to solve economic problems and to be able to apply these theories into real life around us.

Topics to be discussed and tentative time lines:

1. Introduction to Microeconomics, Chapter 1-2
2. Graphical tools in Economics. Appendix of Chapter1
3. Opportunity cost and comparative advantages, Chapter 2
4. Theory of Supply and Demand and Elasticities, Chapter 3-4
5. Consumer Choice, Chapter 5
6. Production and cost, Chapter 6
7. Producer Choice, Chapter 7
8. Perfect competition, Chapter 8
9. Labor market, Chapter 11
10. Economic Inequality, Chapter12
11. Capital and investment, Chapter 13
12. Monopoly and oligopoly, Chapter 9, 10
13. Economic Efficiency and other applications, Chapter 14,15, Appendixes

Attendance and participation: Daily attendance and active participation in class is essential for one's success. If you are ill or cannot attend for school related functions or personal reasons, you must inform me before the class begins, either by e-mail or other ways. To provide additional incentive, I will handout exercises or may arrange in-class discussion; you may also earn some of these points by answering correctly some of the tougher questions. All of them contribute 5 percent of final score.

Grading Policy: The following summarizes the breakdown on points that will be applied to the indicated methods of assessment:

4 Homework.....	15%	Homework.....	20 points each
4 exams.....	80% (20% each)	Exam.....	100 points each
<u>Attendance.....</u>	<u>5%</u>	<u>Quizz.....</u>	<u>20 points in total</u>
Total	100%	Total	500 points

Course grades will be assigned with the following scale. It is only a rough guide and does not include pluses and minuses. I will also consider your relative position in class and the difficult level of the exams. For example, if your score are 85, but it is in the first 10 highest ones, that demonstrates that you perform well and may be assigned an A finally.

90~100.....	A
80~89.....	B
70~79.....	C
60~69.....	D
<60.....	F

Homework: Homework is essential to grasp the concepts learned in class and also very useful to secure the high scores of exams. Homework will be assigned roughly every other week, and turned in at the end of class on the day it is due. Lateness without any excusable reasons is penalized. One day delay is penalized by half points deducted from the total. Scores for two day delay will be zero. Solutions for homework will be posted on line one day after being turned in.

Quizzes: Quizzes will be handout either at the beginning or at the end of class. The time and the total number of quizzes to be handed out will not be fixed. Absent students will not receive credit for these problem sets unless they have a prior excuse. There is no scaled score for quizzes. Everybody who turns it in will get full score. However, remember these questions help you to have a short review of what we've learned and do better on the next exams.

Exams: There will be four in class exams. Exams will include multiple choices, short essay questions and calculation problems. Final exam is comprehensive with emphasis on the most recent contents. Tentatively, the exams are scheduled on even-week Fridays except the first one, i.e., May 28, June 8, June 22 and July 6. In case that you are unable to take an exam at the scheduled time, please contact me ahead of exam days. Otherwise, failure to attend an exam will result in zero scores on the exam. If the absence is excusable we will schedule an alternate time for the exam. Bring pencils. You are asked to show your student identification card.

Academic Dishonesty: Academic dishonesty, once coming up, will be dealt with according to university's academic dishonesty policy.

ADA Policy: If you have any special needs or special accommodations, please address with me at the beginning of the semester. Those seeking accommodations based on disabilities should obtain a Student Academic Accommodation Request (SAAR) form from the Disability Resources (DR) office (515-294-6624). DR is located on the main floor of the Student Services Building, Room 1076.