

IPEDS Finance

FY 2005

Iowa State University

Finance 2005-06

Institution: Iowa State University (153603)

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Iowa State University (153603)

Finance - Public institutions

General Information

Finance - Public Institutions

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2005.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2004

And ending: month/year (MMYYYY)

Month: 6

Year: 2005

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Yes No Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in caveats box below)

5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

6. Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

- 1 Number of component unit columns on GPFS using FASB standards
0 Number of component unit columns on GPFS using GASB standards

System or Governing Board (please see instructions about reporting **System** data)

Please select the applicable option below:

- This Finance Survey form is for an institution that is NOT part of a system
 This Finance Survey form is for an institution that is part of a system
Name of the system is:
 This Finance Survey form is for a system (or governing board) office

Caveats:

Institution: Iowa State University (153603)

Part A - Statement of Net Assets
Fiscal Year 2005

Report in whole dollars only

Line no.		Current year amount
	Current Assets	
01	Total <u>Current Assets</u>	176,888,165
	Noncurrent Assets	
02	<u>Capital assets</u> - depreciable (gross)	1,366,373,443
03	<u>Accumulated depreciation</u> (enter as a positive amount)	694,696,940
04	Other noncurrent assets (CV)	357,216,970
	CV =[A05-(A02-A03)]	
05	Total noncurrent assets	1,028,893,473
06	Total assets (CV)	1,205,781,638
	CV =(A01+A05)	
	Current <u>Liabilities</u>	
07	Long-term debt, current portion	15,438,869
08	Other <u>current liabilities</u> (CV)	140,487,195
	CV =(A09-A07)	
09	Total current liabilities	155,926,064
	Noncurrent Liabilities	
10	Long-term debt	269,627,404
11	Other noncurrent liabilities (CV)	50,094,942
	CV =(A12-A10)	
12	Total noncurrent liabilities	319,722,346
13	Total liabilities (CV)	475,648,410
	CV =(A09+A12)	
	Net Assets	
14	Invested in capital assets, net of related debt	437,496,011
15	Restricted-expendable	36,953,615
16	Restricted-nonexpendable	28,481,172
17	<u>Unrestricted</u> (CV)	227,202,430
	CV =[A18-(A14+A15+A16)]	
18	Total Net assets (CV)	730,133,228
	CV =(A06-A13)	

CV= Calculated Value

CAVEATS

Institution: Iowa State University (153603)

Part A - Plant, Property, and Equipment
Fiscal Year 2005

Report in whole dollars only

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
Plant,Property, and Equipment					
21	Land & land improvements	25,976,122	615,029	153,233	26,437,918
22	Infrastructure	139,413,362	4,808,882	0	144,222,244
23	Buildings	766,736,953	64,740,409	1,118,151	830,359,211
24	Equipment	172,904,553	14,144,449	5,983,292	181,065,710
25	Art and <u>library collections</u>	137,397,061	8,202,794	381,079	145,218,776
26	Property obtained under <u>capital leases</u> (if not included in equipment)	0		0	
27	Construction in progress	60,852,710	48,490,492	70,273,618	39,069,584
28	Accumulated depreciation	654,239,039	47,002,813	6,544,912	694,696,940

CV = (Beginning Balance + Additions - Ending Balance)

CAVEATS

Institution: Iowa State University (153603)

Part B - Revenues and Other Additions
Fiscal Year 2005

Report in whole dollars only

Line No.	Source of Funds	Current year amount
	<u>Operating Revenues</u>	
01	<u>Tuition & fees, after deducting discounts & allowances</u>	151,932,879
	<u>Grants and contracts - operating</u>	
02	Federal operating grants and contracts	127,716,877
03	State operating grants and contracts	14,946,182
04	Local/private operating grants and contracts	17,379,692
05	<u>Sales & services of auxiliary enterprises,</u> <u>after deducting discounts & allowances</u>	102,617,729
06	<u>Sales & services of hospitals,</u> <u>after deducting patient contractual allowances</u>	0
07	Independent operations	29,074,687
08	Other sources - operating (CV) CV=[B09-(B01++B07)]	58,082,600
09	Total operating revenues	501,750,646

Institution: Iowa State University (153603)

Part B - Revenues and Other Additions
Fiscal Year 2005

Report in whole dollars only

Line No.	Source of funds	Current year amount
	<u>Nonoperating Revenues</u>	
10	Federal appropriations	0
11	State appropriations	236,156,073
12	Local appropriations, education district taxes, & similar support	0
	<u>Grants-nonoperating</u>	
13	Federal nonoperating grants	12,492,612
14	State nonoperating grants	0
15	Local nonoperating grants	0
16	<u>Gifts, including contributions from affiliated organizations</u>	25,372,668
17	Investment income	12,491,011
18	Other nonoperating revenues (CV)	0
	CV=[B19-(B10+...+B17)]	
19	Total nonoperating revenues	286,512,364

Institution: Iowa State University (153603)

Part B - Revenues and Other Additions
Fiscal Year 2005

Report in whole dollars only

Line No.	Resource of funds	Current year amount
	Other Revenues and Additions	
20	Capital appropriations	1,949,100
21	Capital grants & gifts	7,506,238
22	Additions to permanent endowments	300,000
23	Other revenues & additions (CV)	
	CV=[B24-(B20+...+B22)]	0
24	Total other revenues and additions	9,755,338
25	Total all revenues and other additions (CV)	
	CV=(B09+B19+B24)	798,018,348

CV = Calculated Value

CAVEATS

Institution: Iowa State University (153603)

Part C - Expenses and Other Deductions
Fiscal Year 2005

**Report in whole
dollars only**

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
Operating Expenses						
01	Instruction	173,310,115	121,449,081	31,718,476	0	20,142,558
02	Research	152,239,880	84,361,108	18,128,699	0	49,750,073
03	Public service	69,347,881	35,234,374	10,493,819	0	23,619,688
05	Academic support	70,038,147	42,260,538	11,747,831	0	16,029,778
06	Student services	25,563,011	12,217,951	3,480,630	0	9,864,430
07	Institutional support	29,656,846	22,457,128	7,199,717	0	1
08	Operation & maintenance of plant	48,028,099	18,772,573	6,351,836	0	22,903,690
09	Depreciation	47,002,813			47,002,813	
10	<u>Scholarships and fellowships expenses, excluding discounts & allowances (do not include work study here)</u>	24,662,225				24,662,225
11	Auxiliary enterprises	81,535,973	33,956,887	10,404,738	0	37,174,348
12	Hospital services	0	0	0	0	0
13	Independent operations	29,781,628	15,507,187	3,929,019	0	10,345,422
14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]	974,744	0	0	0	974,744
15	Total operating expenses	752,141,362	386,216,827	103,454,765	47,002,813	215,466,957

Institution: Iowa State University (153603)

Part C - Expenses and Other Deductions
Fiscal Year 2005

**Report in whole dollars
only**

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
	Nonoperating Expenses and Deductions					
16	Interest	12,503,876				12,503,876
17	Other nonoperating expenses & deductions (CV) CV=(C18-C16)	841,134	0	0	0	841,134
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)	13,345,010	0	0	0	13,345,010
19	Total expenses & deductions	765,486,372	386,216,827	103,454,765	47,002,813	228,811,967

CV = Calculated Value

CAVEATS

Institution: Iowa State University (153603)

Part D - Summary of Changes In Net Assets
Fiscal Year 2005

Line No.	Description	Current year amount
01	Total revenues & other additions (from B25)	798,018,348
02	Total expenses & deductions (from C19)	765,486,372
03	Increase in net assets during year (CV) CV=(D01-D02)	32,531,976
04	<u>Net assets</u> beginning of year	697,601,252
05	<u>Adjustments to beginning net assets</u> (CV) CV=[D06-(D03+D04)]	0
06	Net assets end of year (from A18)	730,133,228

CV = Calculated Value

CAVEATS

Institution: Iowa State University (153603)

Part E - Scholarships and Fellowships**Part E - Scholarships and Fellowships****Fiscal Year 2005****Report in whole dollars only**

Line No.	Source	Current year amount
	Institutional Expenses and Discounts & Allowances	
	Gross Scholarships and Fellowships (no loans included)	
01	<u>Pell grants</u> (federal)	12,494,022
02	Other federal grants	4,185,057
03	Grants by state government	1,483,081
04	Grants by local government	0
05	Institutional grants from restricted resources	10,230,194
06	<u>Institutional grants from unrestricted resources (CV)</u>	41,407,848
	CV=[E07-(E01+...+E05)]	
07	Total gross scholarships and fellowships	69,800,202
	Discounts and Allowances	
08	<u>Discounts & allowances</u> applied to <u>tuition & fees</u>	41,614,799
09	<u>Discounts & allowances</u> applied to sales & services of <u>auxiliary enterprises (CV)</u>	3,523,178
	CV= (E10-E08)	
10	Total Discounts & Allowances (CV)	45,137,977
	CV=(E07-E11)	
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	24,662,225

CV = Calculated Value

CAVEATS

Institution: Iowa State University (153603)

Part F - Component Unit That Uses FASB Standards

Part F - GASB **Component Unit** that uses FASB Standards

Fiscal Year 2005

Names of entities included: Iowa State University Foundation
 Primary nature (purpose) of unit(s) To secure and manage private gifts that support Iowa State U

Report in whole dollars only

Line No.		Current year amount
Statement of Financial Position		
01	Long-term investments	417,911,047
02	Other <u>assets</u> (CV)	
	CV=(F03-F01)	71,896,410
03	Total Assets	489,807,457
04	Total liabilities (CV)	
	CV=(F03-F08)	41,176,922
	Net Assets	
05	Temporarily restricted	103,586,180
06	Permanently restricted	333,172,566
07	Unrestricted (CV)	
	CV=[F08-(F05+F06)]	11,871,789
08	Total net assets	448,630,535

Institution: Iowa State University (153603)

Part F - Component Unit That Uses FASB StandardsPart F - GASB **Component Unit** that uses FASB Standards

Fiscal Year 2005

Report in whole dollars only

Line No.		Current year amount
Statement of Activities		
09	Investment return	30,317,842
10	Other revenues, gains, & other support (CV) CV=(F11-F09)	62,885,462
11	Total revenues, gains , & other support	93,203,304
12	Total expenses	42,449,661
12a	Expenses paid to institution (included in F12)	33,503,016
13	Total losses (CV) CV=(F14-F12)	0
14	Total expenses and losses (CV) CV=(F11-F15)	42,449,661
15	Change in net assets	50,753,643
16	Net assets -- beginning of year	397,876,892
17	Adjustments to beginning net assets(CV) CV=[F18-(F15+F16)]	0
18	Net assets -- end of year (from F08)	448,630,535

CV = Calculated value

CAVEATS

Institution: Iowa State University (153603)

Part H - Details of Endowment Assets**Fiscal Year 2005**

Report in whole dollars only

Line No.	Value of <u>Endowment Assets</u>	Market Value
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	99,376,894
02	Value of <u>endowment assets</u> at the end of the fiscal year	102,480,041

Institution: Iowa State University (153603)

Part J - Revenue Data for Bureau of Census
Part J - Revenues (Census Bureau)
Fiscal Year 2005

Source and type	Total for all funds and operations (includes endowment funds, but excludes component units) (1)	Education and general/independent operations (2)	Amount Auxiliary enterprises (3)	Hospitals (4)	Agriculture extension/experiment services (5)
01 Tuition and fees	193,547,678	193,547,678			
02 Sales and services	142,199,215	23,622,672	106,140,907	0	12,435,636
03 Federal grants/contracts (excludes Pell Grants)	127,716,877	100,060,129	0	0	27,656,748
Revenue from the state government:					
04 State appropriations, current & capital	238,105,173	207,085,653	0	0	31,019,520
05 State grants and contracts	14,906,001	11,624,537	0	0	3,281,464
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	689,061	226,804	0	0	462,257
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	32,878,906				
10 Interest earnings	12,898,563				
11 Dividend earnings	2,415,056				
12 Realized capital gains	1,503,780				

CAVEATS

Institution: Iowa State University (153603)

Part K - Expenditure Data for Bureau of Census**Part K - Expenditures****Fiscal Year 2005**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	385,839,689	310,817,858	33,956,887	0	41,064,944
02 Employee benefits, total	103,352,391	80,192,915	10,404,738	0	12,754,738
03 Payment to state retirement funds (maybe included in line 02 above)	696,493	561,068	61,297	0	74,128
04 Current expenditures other than salaries	188,935,560	143,448,422	37,174,348	0	8,312,790
Capital outlay:					
05 Construction	48,490,492	48,214,650	174,664	0	101,178
06 Equipment purchases	22,347,243	21,326,872	400,519	0	619,852
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds & activities	12,503,876				
09 Scholarships/fellowships	69,800,202	69,800,202			

CAVEATS

Institution: Iowa State University (153603)

Part L - Debt and Assets, page 1

**Part L - Debt and Assets
Fiscal Year 2005**

Debt

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	280,244,096
02 Long-term debt issued during fiscal year	24,758,122
03 Long-term debt retired during fiscal year	19,935,945
04 Long-term debt outstanding at end of fiscal year	285,066,273
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

CAVEATS

Institution: Iowa State University (153603)

Part L - Debt and Assets, page 2

Part L - Debt and Assets (page 2)

Fiscal Year 2005

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	30,526,488
08 Total cash and security assets held at end of fiscal year in bond funds	22,595,475
09 Total cash and security assets held at end of fiscal year in all other funds	299,048,054

CAVEATS