

Finance 2004-05

Institution: IOWA STATE UNIVERSITY (153603)

Finance - Public institutions Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: IOWA STATE UNIVERSITY (153603)

Finance - Public institutions**General Information****Finance - Public Institutions**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2004.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2003

And ending: month/year (MMYYYY)

Month: 6

Year: 2004

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Statement from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Yes No Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

5. Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

- 1 Number of component unit columns on GPFS using FASB standards
0 Number of component unit columns on GPFS using GASB standards

System or Governing Board (please see instructions about reporting **System** data)

Please select the applicable option below:

- This Finance Survey form is for an institution that is NOT part of a system
 This Finance Survey form is for an institution that is part of a system
Name of the system is:
 This Finance Survey form is for a system (or governing board) office

Caveats:

Institution: IOWA STATE UNIVERSITY (153603)

Part A - Statement of Net Assets**Fiscal Year 2004****Report in whole dollars only**

Line no.		Current year amount
	Current Assets	
01	Total <u>Current Assets</u>	164,569,535
	Noncurrent Assets	
02	<u>Capital assets - depreciable (gross)</u>	1,303,280,761
03	<u>Accumulated depreciation (enter as a positive amount)</u>	654,239,039
04	<u>Other noncurrent assets (CV)</u> CV=[A05-(A02-A03)]	354,932,346
05	Total noncurrent assets	1,003,974,068
06	Total assets (CV) CV=(A01+A05)	1,168,543,603
	Current Liabilities	
07	Long-term debt, current portion	15,644,263
08	<u>Other current liabilities (CV)</u> CV=(A09-A07)	135,975,057
09	Total current liabilities	151,619,320
	Noncurrent Liabilities	
10	Long-term debt	264,599,833
11	<u>Other noncurrent liabilities (CV)</u> CV=(A12-A10)	54,723,198
12	Total noncurrent liabilities	319,323,031
13	Total liabilities (CV) CV=(A09+A12)	470,942,351
	Net Assets	
14	Invested in capital assets, net of related debt	414,256,199
15	Restricted-expendable	39,531,279
16	Restricted-nonexpendable	28,071,960
17	<u>Unrestricted (CV)</u> CV=[A18-(A14+A15+A16)]	215,741,814
18	Total Net assets (CV) CV=(A06-A13)	697,601,252

CV= Calculated Value

CAVEATS

Institution: IOWA STATE UNIVERSITY (153603)

Part A - Plant, Property, and Equipment**Fiscal Year 2004****Report in whole dollars only**

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
Plant, Property, and Equipment					
21	Land & land improvements	22,067,246	3,908,876	0	25,976,122
22	Infrastructure	133,965,452	5,447,910	0	139,413,362
23	Buildings	671,843,729	95,658,595	765,371	766,736,953
24	Equipment	243,774,771	14,980,771	85,850,989	172,904,553
25	Art and <u>library collections</u>	130,948,008	6,869,880	420,827	137,397,061
26	Property obtained under <u>capital leases</u> (if not included in equipment)	0	0	0	
27	Construction in progress	83,454,614	74,909,896	97,511,800	60,852,710
28	Accumulated depreciation	662,545,872	44,892,966	53,199,799	654,239,039

CV = (Beginning Balance + Additions - Ending Balance)

CAVEATS

Institution: IOWA STATE UNIVERSITY (153603)

Part B - Revenues and Other Additions**Fiscal Year 2004****Report in whole dollars only**

Line No.	Source of Funds	Current year amount
	Operating Revenues	
01	<u>Tuition & fees, after deducting discounts & allowances</u>	145,342,017
	<u>Grants and contracts - operating</u>	
02	Federal operating grants and contracts	118,754,720
03	State operating grants and contracts	14,130,418
04	Local/private operating grants and contracts	18,630,020
05	<u>Sales & services of auxiliary enterprises,</u> <u>after deducting discounts & allowances</u>	101,219,485
06	<u>Sales & services of hospitals,</u> <u>after deducting patient contractual allowances</u>	0
07	Independent operations	27,807,253
08	Other sources - operating (CV) CV=[B09-(B01++B07)]	50,320,258
09	Total operating revenues	476,204,171

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Part B - Revenues and Other Additions**Fiscal Year 2004****Report in whole dollars only**

Line No.	Source of funds	Current year amount
	Nonoperating Revenues	
10	Federal appropriations	0
11	State appropriations	236,708,764
12	Local appropriations, education district taxes, & similar support	0
	Grants-nonoperating	
13	Federal nonoperating grants	13,515,531
14	State nonoperating grants	0
15	Local nonoperating grants	0
16	<u>Gifts, including contributions from affiliated organizations</u>	24,365,222
17	Investment income	17,581,067
18	Other nonoperating revenues (CV)	0
	CV=[B19-(B10+...+B17)]	
19	Total nonoperating revenues	292,170,584

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Part B - Revenues and Other Additions**Fiscal Year 2004****Report in whole dollars only**

Line No.	Resource of funds	Current year amount
	Other Revenues and Additions	
20	Capital appropriations	10,177,300
21	Capital grants & gifts	21,496,232
22	Additions to permanent endowments	307,932
23	Other revenues & additions (CV)	0
	CV=[B24-(B20+...+B22)]	
24	Total other revenues and additions	31,981,464
25	Total all revenues and other additions (CV)	800,356,219
	CV=(B09+B19+B24)	

CV = Calculated Value

CAVEATS

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Part C - Expenses and Other Deductions**Fiscal Year 2004****Report in whole
dollars only**

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
Operating Expenses						
01	Instruction	172,427,420	122,676,652	31,405,190		18,345,578
02	Research	151,384,187	86,121,740	18,309,269		46,953,178
03	Public service	66,576,694	34,625,706	10,097,031		21,853,957
05	Academic support	68,975,922	41,925,587	11,235,353		15,814,982
06	Student services	25,417,432	12,329,163	3,401,446		9,686,823
07	Institutional support	28,531,904	21,247,091	7,284,813		0
08	Operation & maintenance of plant	44,403,725	18,504,676	6,054,696		19,844,353
09	Depreciation	44,892,966			44,892,966	
10	<u>Scholarships and fellowships expenses, excluding discounts & allowances</u>	20,005,848				20,005,848
11	Auxiliary enterprises	84,979,458	36,500,106	10,674,979		37,804,373
12	Hospital services	0	0	0		0
13	Independent operations	29,134,628	15,803,071	3,820,181		9,511,376
14	Other expenses & deductions (CV)	672,931	0	0	0	672,931
	CV=[C15-(C01+...+C13)]					
15	Total operating expenses	737,403,115	389,733,792	102,282,958	44,892,966	200,493,399

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Part C - Expenses and Other Deductions
Fiscal Year 2004

**Report in whole dollars
only**

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
	Nonoperating Expenses and Deductions					
16	Interest	13,281,580				13,281,580
17	Other nonoperating expenses & deductions (CV) CV=(C18-C16)	19,110,483	0	0	0	19,110,483
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)	32,392,063	0	0	0	32,392,063
19	Total expenses & deductions	769,795,178	389,733,792	102,282,958	44,892,966	232,885,462

CV = Calculated Value

CAVEATS

Institution: IOWA STATE UNIVERSITY (153603)

Part D - Summary of Changes In Net Assets
Fiscal Year 2004

Line No.	Description	Current year amount
01	Total revenues & other additions (from B25)	800,356,219
02	Total expenses & deductions (from C19)	769,795,178
03	Increase in net assets during year (CV) CV=(D01-D02)	30,561,041
04	<u>Net assets beginning of year</u>	680,828,188
05	<u>Adjustments to beginning net assets (CV)</u> CV=[D06-(D03+D04)]	-13,787,977
06	Net assets end of year (from A18)	697,601,252

CV = Calculated Value

CAVEATS

Institution: IOWA STATE UNIVERSITY (153603)

Part E - Scholarships and Fellowships**Part E - Scholarships and Fellowships****Fiscal Year 2004****Report in whole dollars only**

Line No.	Source	Current year amount
	Institutional Expenses and Discounts & Allowances	
	Gross Scholarships and Fellowships (no loans included)	
01	Pell grants (federal)	13,510,571
02	Other federal grants	3,046,954
03	Grants by state government	949,405
04	Grants by local government	0
05	Institutional grants from restricted resources	9,318,075
06	<u>Institutional grants from unrestricted resources (CV)</u>	38,322,807
	CV=[E07-(E01+...+E05)]	
07	Total gross scholarships and fellowships	65,147,812
	Discounts and Allowances	
08	<u>Discounts & allowances applied to tuition & fees</u>	42,174,288
09	<u>Discounts & allowances applied to sales & services of auxiliary enterprises (CV)</u>	2,967,676
	CV= (E10-E08)	
10	Total Discounts & Allowances (CV)	45,141,964
	CV=(E07-E11)	
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	20,005,848

CV = Calculated Value

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Institution: IOWA STATE UNIVERSITY (153603)

Part F - Component Unit That Uses FASB StandardsPart F - GASB **Component Unit** that uses FASB Standards

Fiscal Year 2004

Names of entities included: Iowa State University Foundation
 Primary nature (purpose) of unit(s) To secure and manage private gifts that support Iowa State U

Report in whole dollars only

Line No.		Current year amount
Statement of Financial Position		
01	Long-term investments	380,265,209
02	Other <u>assets</u> (CV)	
	CV =(F03-F01)	59,554,878
03	Total Assets	439,820,087
04	Total liabilities (CV)	
	CV =(F03-F08)	41,943,195
	Net Assets	
05	Temporarily restricted	92,911,942
06	Permanently restricted	295,254,980
07	<u>Unrestricted</u> (CV)	
	CV =[F08-(F05+F06)]	9,709,970
08	Total net assets	397,876,892

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Part F - Component Unit That Uses FASB StandardsPart F - GASB **Component Unit** that uses FASB Standards

Fiscal Year 2004

Report in whole dollars only

Line No.		Current year amount
Statement of Activities		
09	Investment return	42,029,724
10	Other revenues, gains, & other support (CV) CV=(F11-F09)	60,426,912
11	Total revenues, gains, & other support	102,456,636
12	Total expenses	57,590,449
12a	Expenses paid to institution (included in F12)	48,112,695
13	Total losses (CV) CV=(F14-F12)	0
14	Total expenses and losses (CV) CV=(F11-F15)	57,590,449
15	Change in net assets	44,866,187
16	Net assets -- beginning of year	353,010,705
17	Adjustments to beginning net assets(CV) CV=[F18-(F15+F16)]	0
18	Net assets -- end of year (from F08)	397,876,892

CV = Calculated value

CAVEATS

Institution: IOWA STATE UNIVERSITY (153603)

Part H - Details of Endowment Assets**Fiscal Year 2004**

Report in whole dollars only

Line No.	Value of <u>Endowment Assets</u>	Market Value
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	92,129,605
02	Value of <u>endowment assets</u> at the end of the fiscal year	99,376,894

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Part J - Revenue Data for Bureau of Census
Part J - Revenues (Census Bureau)
Fiscal Year 2004

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units) (1)	Education and general/independent operations (2)	Auxiliary enterprises (3)	Hospitals (4)	Agriculture extension/experiment services (5)
01 Tuition and fees	187,516,305	187,516,305			
02 Sales and services	137,512,750	20,978,778	104,187,161	0	12,346,811
03 Federal grants/contracts (excludes Pell Grants)	118,754,720	94,387,474	0	0	24,367,246
Revenue from the state government:					
04 State appropriations, current & capital	246,886,064	215,787,007	0	0	31,099,057
05 State grants and contracts	13,502,676	10,330,194	0	0	3,172,482
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	627,742	263,113	0	0	364,629
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	45,861,454				
10 Interest earnings	7,254,790				
11 Dividend earnings	186				
12 Realized capital gains	9,616,404				

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Institution: IOWA STATE UNIVERSITY (153603)

Part K - Expenditure Data for Bureau of Census**Part K - Expenditures****Fiscal Year 2004**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	389,316,415	311,512,407	36,500,106	0	41,303,902
02 Employee benefits, total	102,166,534	78,863,652	10,674,979	0	12,627,903
03 Payment to state retirement funds (maybe included in line 02 above)	651,904	521,622	61,119	0	69,163
04 Current expenditures other than salaries	178,879,149	133,900,505	37,804,373	0	7,174,271
Capital outlay:					
05 Construction	74,909,896	74,543,982	198,400	0	167,514
06 Equipment purchases	21,850,651	20,496,381	397,150	0	957,120
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds & activities	13,281,580				
09 Scholarships/fellowships	65,147,812	65,147,812			

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Institution: IOWA STATE UNIVERSITY (153603)

Part L - Debt and Assets, page 1**Part L - Debt and Assets****Fiscal Year 2004****Debt**

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	278,462,488
02 Long-term debt issued during fiscal year	29,461,919
03 Long-term debt retired during fiscal year	27,680,311
04 Long-term debt outstanding at end of fiscal year	280,244,096
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

CAVEATS

Institution: IOWA STATE UNIVERSITY (153603)

Part L - Debt and Assets, page 2**Part L - Debt and Assets****Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	29,669,754
08 Total cash and security assets held at end of fiscal year in bond funds	17,463,813
09 Total cash and security assets held at end of fiscal year in all other funds	290,933,402

CAVEATS