

**IPEDS Finance**

**FY 2002**

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**Iowa State University**

Institution: IOWA STATE UNIVERSITY (153603)

**Finance - Public institutions**

**Reporting Standard**

**Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- GASB (Governmental Accounting Standard Board), using standards prior to GASB 34
- FASB (Financial Accounting Standard Board)

**Please consult your business officer for the correct response before saving this screen.**

Institution: IOWA STATE UNIVERSITY (153603)

**Finance - Public institutions**

**General Information**

**Finance - Public Institutions**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

**1. Fiscal Year calendar**

**This report covers financial activities for the 12-month fiscal year.**

Beginning: month/year (MMYYYY)	Month: 7	Year: 2001
And ending: month/year (MMYYYY)	Month: 6	Year: 2002

**2. Audit Opinion**

**Did your institution receive an unqualified opinion on its General Purpose Statement from your auditor for the fiscal year noted above?** (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Yes	<input type="radio"/> No	<input type="radio"/> Don't know
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**3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model will be implemented by your institution ?**

<input checked="" type="radio"/>	Business Type Activities
<input type="radio"/>	Governmental Activities
<input type="radio"/>	Governmental Activities with Business-Type Activities
<input type="radio"/>	Don't know or undecided at this time

**4. Component Units**

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS, whether that column represents a single component unit or a combination of component units. If the institution reports more than 8 component units on the face of the financial statements, please combine so that no more than 8 schedules are required. (These component units include affiliated entities as described in GASB statement 39, which is not required to be implemented until fiscal years beginning after June 15, 2003. If your institution has not implemented GASB 39, enter 0 in each of the blanks below.)

0	Number of component unit columns on GPFS using FASB standards
0	Number of component unit columns on GPFS using GASB standards

**System or Governing Board** (please see instructions about reporting System data)

Please select the applicable option below:

<input checked="" type="radio"/>	This Finance Survey form is for an institution that is NOT part of a system
<input type="radio"/>	This Finance Survey form is for an institution that is part of a system
	Name of the system is:
<input type="radio"/>	This Finance Survey form is for a system (or governing board) office

Caveats:

Institution: IOWA STATE UNIVERSITY (153603)

**Part A - Statement of Net Assets**

Fiscal Year 2002

**Report in whole dollars only**

Line no.		Current year amount
	<b>Current Assets</b>	
01	Total Current Assets	165,201,038
	<b>Noncurrent Assets</b>	
02	Capital assets - depreciable (gross)	1,163,091,216
03	Accumulated depreciation (enter as a positive amount)	629,288,638
04	Other noncurrent assets (CV) CV=[A05-(A02-A03)]	327,879,127
05	Total noncurrent assets	861,681,705
06	Total assets (CV) CV=(A01+A05)	1,026,882,743
	<b>Current Liabilities</b>	
07	Long-term debt, current portion	14,289,076
08	Other current liabilities (CV) CV=(A09-A07)	136,746,853
09	Total current liabilities	151,035,929
	<b>Noncurrent Liabilities</b>	
10	Long-term debt	229,130,350
11	Other noncurrent liabilities (CV) CV=(A12-A10)	45,473,330
12	Total noncurrent liabilities	274,603,680
13	Total liabilities (CV) CV=(A09+A12)	425,639,609
	<b>Net Assets</b>	
14	Invested in capital assets, net of related debt	331,116,200
15	Restricted-expendable	36,958,364
16	Restricted-nonexpendable	29,197,919
17	Unrestricted (CV) CV=[A18-(A14+A15+A16)]	203,970,651
18	Total Net assets (CV) CV=(A06-A13)	601,243,134
<b>CV= Calculated Value</b>		
<b>CAVEATS</b>		

Institution: IOWA STATE UNIVERSITY (153603)

**Part A - Plant, Property, and Equipment**

**Fiscal Year 2002**

**Report in whole dollars only**

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
<b>Plant, Property, and Equipment</b>					
21	Land & land improvements	16,458,538	3,013,209	450,000	19,021,747
22	Infrastructure	119,563,156	6,784,279	207,420	126,140,015
23	Buildings	587,701,513	35,396,175	0	623,097,688
24	Equipment	217,759,217	19,262,584	13,742,342	223,279,459
25	Art and library collections	115,386,618	6,904,706	294,394	121,996,930
26	Property obtained under capital leases (if not included in equipment)			0	
27	Construction in progress	23,247,151	71,501,889	45,193,663	49,555,377
28	Accumulated depreciation	594,875,217	47,276,326	12,862,905	629,288,638

**CV = (Beginning Balance + Additions - Ending Balance)**

**CAVEATS**

Institution: IOWA STATE UNIVERSITY (153603)

**Part B - Revenues and Other Additions**

**Fiscal Year 2002**

**Report in whole dollars only**

Line No.	Source of Funds	Current year amount
	<b>Operating Revenues</b>	
01	Tuition & fees, after deducting discounts & allowances	111,754,827
	Grants and contracts - operating	
02	Federal operating grants and contracts	91,146,150
03	State operating grants and contracts	16,968,424
04	Local/private operating grants and contracts	21,326,325
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	97,157,708
06	Sales & services of hospitals, after deducting patient contractual allowances	0
07	Independent operations	24,432,494
08	Other sources - operating (CV) CV=[B09-(B01+ ....+B07)]	57,910,382
09	Total operating revenues	420,696,310

Institution: IOWA STATE UNIVERSITY (153603)

**Part B - Revenues and Other Additions**

**Fiscal Year 2002**

**Report in whole dollars only**

Line No.	Source of funds	Current year amount
	<b>Nonoperating Revenues</b>	
10	Federal appropriations	
11	State appropriations	259,648,209
12	Local appropriations, education district taxes, & similar support	0
	<b>Grants-nonoperating</b>	
13	Federal nonoperating grants	11,822,796
14	State nonoperating grants	0
15	Local nonoperating grants	0
16	<u>Gifts, including contributions from affiliated organizations</u>	10,263,393
17	Investment income	-619,021
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]	30,382,551
19	Total nonoperating revenues	311,497,928

Institution: IOWA STATE UNIVERSITY (153603)

**Part B - Revenues and Other Additions**

**Fiscal Year 2002**

**Report in whole dollars only**

Line No.	Resource of funds	Current year amount
	Other Revenues and Additions	
20	Capital appropriations	0
21	Capital grants & gifts	9,068,386
22	Additions to permanent endowments	263,232
23	Other revenues & additions <b>(CV)</b> <b>CV=[B24-(B20+...+B22)]</b>	0
24	Total other revenues and additions	9,331,618
25	Total all revenues and other additions <b>(CV)</b> <b>CV=(B09+B19+B24)</b>	741,525,856

**CV = Calculated Value**

**CAVEATS**

Included in Part B, Line 8, Other Operating Income is \$12,302,308 of federal appropriations. We did not report federal appropriations as Nonoperating Income.

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**Part C - Expenses and Other Deductions**

Fiscal Year 2002

Report in whole dollars only						
		1	2	3	4	5
Line No.	Description	Current year total	Salaries & wages	Employee fringe benefits	Depreciation	All other
<b>Operating Expenses</b>						
01	Instruction	162,667,388	118,339,765	29,174,921		15,152,702
02	Research	138,726,619	80,500,524	15,653,469		42,572,626
03	Public service	62,842,196	34,526,937	9,423,182		18,892,077
05	Academic support	48,510,742	28,726,091	7,367,879		12,416,772
06	Student services	24,436,899	10,960,653	2,877,460		10,598,786
07	Institutional support	25,474,715	24,111,227	1,363,488		0
08	Operation & maintenance of plant	35,625,720	17,218,959	5,977,156		12,429,605
09	Depreciation	47,276,326			47,276,326	
10	Scholarships and fellowships expenses, excluding discounts & allowances	19,655,156				19,655,156
11	Auxiliary enterprises	86,003,194	29,719,508	7,969,644		48,314,042
12	Hospital services	0				0
13	Independent operations	25,579,412	13,677,881	3,353,090		8,548,441
14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]	582,167	0	0	0	582,167
15	Total operating expenses	677,380,534	357,781,545	83,160,289	47,276,326	189,162,374

Institution: IOWA STATE UNIVERSITY (153603)

**Part C - Expenses and Other Deductions**

Fiscal Year 2002

Report in whole dollars only						
Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
	<b>Nonoperating Expenses and Deductions</b>					
16	<b>Interest</b>	11,897,911				11,897,911
17	<b>Other nonoperating expenses &amp; deductions (CV)</b> CV=(C18-C16)	1,878,383	0	0	0	1,878,383
18	<b>Total nonoperating expenses &amp; deductions (CV)</b> CV=(C19-C15)	13,776,294	0	0	0	13,776,294
19	<b>Total expenses &amp; deductions</b>	691,156,828	357,781,545	83,160,289	47,276,326	202,938,668
<b>CV = Calculated Value</b>						
<b>CAVEATS</b>						

Institution: IOWA STATE UNIVERSITY (153603)

**Part D - Summary of Changes In Net Assets**

**Fiscal Year 2002**

Line No.	Description	Current year amount
01	Total revenues & other additions <b>(from B25)</b>	741,525,856
02	Total expenses & deductions <b>(from C19)</b>	691,156,828
03	Increase in net assets during year <b>(CV)</b> <b>CV=(D01-D02)</b>	50,369,028
04	Net assets beginning of year	1,192,029,490
05	Adjustments to beginning net assets <b>(CV)</b> <b>CV=[D06-(D03+D04)]</b>	-641,155,384
06	Net assets end of year <b>(from A18)</b>	601,243,134

**CV = Calculated Value**

**CAVEATS**

Institution: IOWA STATE UNIVERSITY (153603)

**Part E - Scholarships and Fellowships**

**Part E - Scholarships and Fellowships**

**Fiscal Year 2002**

**Report in whole dollars only**

Line No.	Source	Current year amount
	Institutional Expenses and Discounts & Allowances	
	Gross Scholarships and Fellowships (no loans included)	
01	Pell grants (federal)	11,841,132
02	Other federal grants	2,489,026
03	Grants by state government	950,091
04	Grants by local government	0
05	Institutional grants from restricted resources	8,985,693
06	Institutional grants from unrestricted resources (CV) CV=[E07-(E01+...+E05)]	25,665,550
07	Total gross scholarships and fellowships	49,931,492
	Discounts and Allowances	
08	Discounts & allowances applied to tuition & fees	27,958,518
09	Discounts & allowances applied to sales & services of auxiliary enterprises (CV) CV= (E10-E08)	2,317,818
10	Total Discounts & Allowances (CV) CV=(E07-E11)	30,276,336
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	19,655,156

**CV = Calculated Value**

**CAVEATS**

Institution: IOWA STATE UNIVERSITY (153603)

**Part J - Revenue Data for Bureau of Census**

**Part J - Revenues (Census Bureau)**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	139,713,345	139,713,345			
02 Sales and services	115,631,023	11,195,282	99,475,526	0	4,960,215
03 Federal grants/contracts (excludes Pell Grants)	91,146,150	70,766,096	0	0	20,380,054
Revenue from the state government:					
04 State appropriations, current & capital	256,551,209	201,132,790	0	0	55,418,419
05 State grants and contracts	16,280,248	11,375,729	0	0	4,904,519
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	688,176	270,567	0	0	417,609
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	22,428,779				
10 Interest earnings	5,363,262				
11 Dividend earnings	11,250				
12 Realized capital gains	1,896,112				
<b>CAVEATS</b>					

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**Part K - Expenditure Data for Bureau of Census**

Part K - Expenditures					
Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	357,419,425	281,667,892	29,719,508		46,032,025
02 Employee benefits, total	83,054,089	61,635,884	7,969,644		13,448,561
03 Payment to state retirement funds	526,542	414,947	43,782	0	67,813
04 Current expenditures other than salaries	167,350,096	112,392,979	48,256,258	0	6,700,859
Capital outlay:					
05 Construction	71,501,889	71,320,360	48,641	0	132,888
06 Equipment purchases	26,167,290	24,420,061	562,952	0	1,184,277
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds & activities	11,897,911				
09 Scholarships/fellowships	49,931,492	49,931,492			

**CAVEATS**

Institution: IOWA STATE UNIVERSITY (153603)

**Part L - Debt and Assets, page 1**

**Part L - Debt and Assets**

**Debt**

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	234,266,799
02 Long-term debt issued during fiscal year	22,444,456
03 Long-term debt retired during fiscal year	13,291,829
04 Long-term debt outstanding at end of fiscal year	243,419,426
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

**CAVEATS**

Institution: IOWA STATE UNIVERSITY (153603)

**Part L - Debt and Assets, page 2**

**Part L - Debt and Assets**

**Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	30,308,733
08 Total cash and security assets held at end of fiscal year in bond funds	19,349,533
09 Total cash and security assets held at end of fiscal year in all other funds	279,226,246

**CAVEATS**