

**Interoffice Communication**

**Date** July 22, 2009  
**To** Iowa State University Senior Leadership



**From** Ellen M. Rasmussen  
Associate Vice President for Budget and Planning

**Subject** FY09 Fiscal Issue #17, Final General Fund Revenue Results

Quarterly updates of the university's General Fund operating revenue were distributed throughout the fiscal year. This memo will provide the final year end results on revenue managed within the General Fund.

**Tuition Revenue**

Actual tuition revenue that is managed within the General Fund totaled \$211.13 million in FY09. This is approximately \$7.25 million or 3.6% higher than the \$203.88 million budgeted for FY09.

- Actual undergraduate student tuition revenue for the fiscal year was approximately \$6.71 million more than projected
- Actual graduate student tuition revenue for the fiscal year was approximately \$838,000 more than projected
- Actual professional student tuition revenue for the fiscal year was approximately \$298,000 less than projected

**State Appropriation**

The university collected a total of \$212.2 million or 97.5% of the \$217.7 million originally expected from general state appropriations. Because of the state's budget shortfall, the university was required to revert nearly \$5.5 million of its general state appropriations back to the state. The university also collected over \$64.29 million or 97.5% of the \$65.96 million that was expected from the state for special purpose appropriations. The state required the reversion of \$1.67 million of these appropriations during the fiscal year.

### **Indirect Cost Recovery Revenue**

The university collected a total of \$25.82 million in indirect cost recovery revenue, which is approximately 9.0% higher than the \$23.69 million that was budgeted for FY09. Of the \$25.82 million collected, \$9.02 million was allocated to funds outside the General Fund that support research infrastructure and research start up costs. Approximately \$16.80 million was allocated to the General Fund and distributed as follows:

- \$14.2 million was distributed to Resource Responsibility Centers to support facility and administrative overhead operating costs
- \$2.60 million was distributed to the Office of Research and Economic Development to fund interdisciplinary research activities

### **Other Revenue**

The university collected \$5.012 million in administrative overhead charge revenue (formerly known as the administrative fee) from external sources. This is approximately 98.6% of the \$5.081 million that was projected for the fiscal year. All of this revenue was distributed to the unit that generated the revenue.

Interest and miscellaneous income posted to the General Fund for FY 2009 was \$3.54 million or 110.0% of the annual projections of \$3.22 million. Interest income for the year was above original projections. Miscellaneous income, which primarily comes from admission application and deferred payment fees, was higher than projected due to higher than expected admission applications and student enrollment. These income sources are used to partially fund the Institutional Excellence Fund.

If you have any questions, or if you would like more detail on these figures, please contact Dave Biedenbach.

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