

Interoffice Communication

Date September 5, 2008
To Iowa State University Senior Leadership



From Ellen M. Rasmussen
Associate Vice President for Budget and Planning

Subject FY09 Fiscal Issue #1, Summer Enrollments and Tuition Revenue

Summer enrollment, tuition assessments and tuition revenue distribution have been finalized and the results are contained in the spreadsheets that accompany this correspondence. The actual tuition distribution will occur on Monday, September 8th and will be made to individual college 711 accounts.

Overall, actual enrollment was 348 students lower than the projected 9,022. All of the shortfall was in undergraduates, which was two-thirds of the projected summer enrollment for this year. Summer enrollments have always been very difficult to project. Students have many options for how to spend their time during the summer and it's challenging to predict whether they'll select to enroll at Iowa State for the summer session.

Tuition revenue for the summer term is about \$300,000 lower than projected, although the variances in enrollment and the corresponding tuition revenue are different for each college. I suggest that each college review the information in the spreadsheets that accompany this memo:

- Attachment # 1 – Enrollment and Tuition Revenue Distribution – Undergraduate
- Attachment # 2 – Enrollment and Tuition Revenue Distribution – Graduate
- Attachment # 3 – Enrollment and Tuition Revenue Distribution – Professional
- Attachment # 4 – Student Credit Hour Attribution – Undergraduate
- Attachment # 5 – Student Credit Hour Attribution – Graduate and Professional

Data sets on enrollments, gross tuition assessments, and student credit hours will be available in e-Data on September 10. The e-Data information will be at the department level and the trends in enrollment and student credit hours may help understand your college's summer results and assist in planning for next year's summer course offerings. Darin Wohlgemuth will notify the e-Data coordinators group when the information is available.

Although the actual tuition revenue for some colleges falls short of the projection, I recommend waiting until fall enrollment data is available before deciding on how to manage the summer tuition revenue shortfall.

Please contact me or Dave Biedenbach with any questions. If you'd like one of us to go over your summer sessions financial results with you, we would be happy to do so.

C: Gregory L. Geoffroy
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